

# Market Research Report EXCLUSIVE EDITION

# Global Automotive Paints Market Report Opportunities, and Forecast By 2030



**Global Industry Analysis, Forecast and Trends, 2030** 



#### **Global Automotive Paints Market**

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Market Statsville Group (MSG)
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Market Statsville Group (MSG) partners with companies and society to confront their essential risks and challenges to capture the enormous opportunities for them. MSG was initiated its working in 2017, and since then, the brand is moving to become a pioneer in business advisory and market research services.

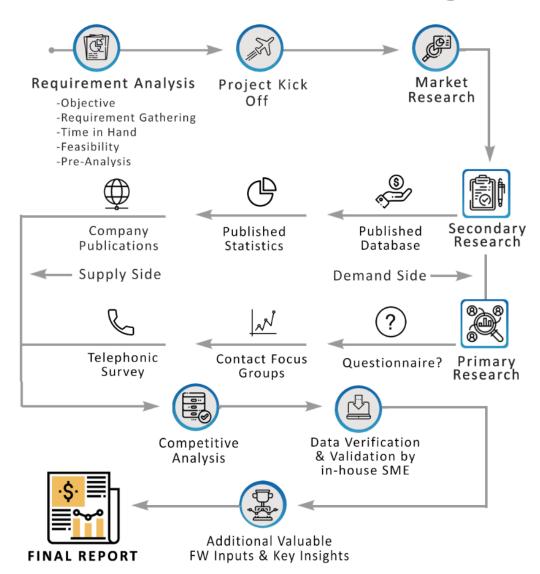
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#### **RESEARCH PROCESS**





Our research is an optimum culmination of secondary and primary research, with the latter playing a major role. We also have an in-house repository and access to a number of external regional and global paid databases to help address specific requirements of our clients. The research process begins with a holistic secondary research, followed by expert interviews. The information gathered is then comprehensively analyzed by our highly experienced in-house research panel

#### Automotive Paints Market 2022 Industry Size, Regions, Emerging Trends, Growth Insights, Opportunities, and Forecast By 2030



Automotive Paints Market by Coating (Primer, Base coat, Clear coat, and Electrocoat), by Texture Type, Solid, Metallic, and Pearlescent), by Technology, by Painting Equipment, by Vehicle Type, by Region – Global Share and Forecast to 2030

#### Description

According to the Market Statsville Group (MSG), the global <u>remote operated vehicle market</u> size is expected to grow from USD 1414.4 million in 2022 to USD 3576.8 million by 2033, growing at a CAGR of 8.8% from 2023 to 2033

the remote-operated vehicle (ROV) market refers to the industry that involves the development, manufacturing, and deployment of remotely operated vehicles for various underwater operations. ROVs are unmanned underwater vehicles that are typically controlled by human operators from the surface. They are used in a wide range of industries and applications, including:

Oil and Gas Industry: ROVs are commonly used in the offshore oil and gas sector for tasks such as underwater inspections, maintenance of underwater structures, pipeline installation, and subsea equipment monitoring.

Marine Research: ROVs are employed in marine research to explore and study the ocean depths, underwater ecosystems, geological formations, and marine life. They allow scientists to gather data from otherwise inaccessible underwater environments.

Subsea Construction: ROVs play a crucial role in subsea construction projects, helping with tasks like laying underwater cables, installing underwater platforms, and conducting underwater welding and cutting operations.

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According to the Market Statsville Group (MSG), the <u>global automotive paints market</u> was valued at **USD 10.2 billion in 2021** and is projected to reach **USD 14.3 billion by 2030**, registering a **CAGR of 4.2%** from 2022 to 2030. Below information is analyzed in depth in the report-

- •Global Automotive Paints Market Revenue, 2018-2023, 2024-2033, (US\$ Millions)
- •Global Automotive Paints Market Sales Volume, 2018-2023, 2024-2033, (Units)
- •Share of the top five Automotive Paints companies in 2023 (%)

#### **Market Growth Mapping**

Qualitative and quantitative methodologies were utilized in the process of market growth mapping. The report offers an extensive examination of market dynamics, including a thorough assessment of the primary factors that drive market expansion, challenges encountered by industry participants, and forthcoming trends that indicate recent development. Prospects for investment and expansion are discerned via a comprehensive SWOT analysis, which evaluates the market's strengths, weakness, opportunities, and threats. The PESTEL analysis, which investigates the technological, environmental, political, economic, and social factors that influence the industry, provides additional depth of analysis. Furthermore, the report incorporates an analysis of PORTER'S 5 forces, which provides valuable perspectives on the sector's profitability and competitive intensity. Moreover, the report covers regulatory landscape, COVID-19 impact analysis, customer sentiment and behavior, trade analysis, supply-demand analysis, and the influence of government policies and other macroeconomic factors.

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#### Automotive Paints Market Segmentation:

This study offers a thorough segmentation of the Automotive Paints market based on an in-depth examination of the product portfolios and customers of key regional and global market players. By means of a comprehensive examination, we offer detailed perspectives on market segmentation, assisting stakeholders in comprehending the diverse aspects and variables that impact the Automotive Paints market.

#### By Coating Outlook (Sales/Revenue, USD Million, 2017-2030)

- Primer
- Base coat
- Clear coat
- Electrocoat

#### By Texture Type Outlook (Sales/Revenue, USD Million, 2017-2030)

- •Solid
- Metallic
- Pearlescent
- Others

#### By Technology Outlook (Sales/Revenue, USD Million, 2017-2030)

- Waterborne Coatings
- Solvent Borne Coatings
- Powder Coatings



# By Painting Equipment Outlook (Sales/Revenue, USD Million, 2017-2030)

- Airless Spray Gun
- •Electrostatic Spray Gun

#### By Vehicle Type Outlook (Sales, USD Million, 2017-2030)

- Passenger Cars
- Light Commercial Vehicle
- Heavy Commercial Vehicle

#### **Direct Purchase**

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Competitive Landscape of the Global Automotive Paints Market

This section presents comprehensive information regarding various key players in the Automotive Paints market. Additionally, it offers valuable insights pertaining to recent developments, contributions to the market, and effective marketing tactics. The study also encompasses a dashboard presentation that outlines the recent and current performance of the prominent corporations. The competitive analysis section of the research also encompasses an examination of both domestic and foreign sales, along with a comprehensive mapping of market players based on their respective products. Additionally, a thorough analysis of market share is conducted, focusing on significant firms, brands, producers, and suppliers.

#### The key companies covered in the market report are:

- •BASF SE
- Axalta Coating Systems, LLC
- •PPG
- Akzo Nobel N.V
- •The Sherwin-Williams
- Kansai Paint Co., Ltd
- •Nippon Paint Holdings Co., Ltd
- DuPont
- Clariant
- Solvay

# Thank You



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